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BREMNER FINE · ART

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7819 HWY 7 LOCUST HILL, ONTARIO, CANADA LOH 1JO • TEL. (416) 294-1104

Certificate of Appraisal

Bremner Fine Art, based on review of similar works of art by the same artist, and representations made hereby provides the following information.

Artist:

NORVAL MORRISSEAU

Title:

WHEEL OF LIFE

Medium:

ACRYLIC ON CANVAS

Size:

34. 75" X 34. 75"

Edition:

ORIGINAL

Provenance:

COLLECTION OF JAMES WHITE

Appraised Value: \$10,000.00 Cdn.

In my opinion, the above price represents a fair current market value.

OCTOBER 15, 2003

Date